DRY CELL AND STORAGE BATTERY JOINT STOCK COMPANY

SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness

No.: 199 /PA-HĐQT

Ho Chi Minh City, day 27 month 3 year 2026

PROPOSAL

Summary of Audited Financial Statements for 2025

To: The 2026 Annual General Meeting of Shareholders

- Pursuant to the Charter on Organization and Operation of Dry Cell and Storage Battery Jointstock Company.

- Pursuant to the audited Financial Statements for 2025 of Dry Cell and Storage Battery Jointstock Company.

The Board of Directors of Dry Cell and Storage Battery Jointstock Company respectfully submits to the General Meeting of Shareholders the main contents of the audited Financial Statements for 2025 as follows:

I. BALANCE SHEET

Unit: VND

No.	Items	Ending Balance	Beginning Balance
I	**Current Assets**	**2,042,559,743,843**	**1,833,367,158,298**
1	Cash and Cash Equivalents	97,840,330,044	200,617,830,195
2	Short-term Financial Investments	655,000,000,000	555,000,000,000
3	Short-term Receivables	271,104,769,301	191,740,806,102
4	Inventories	731,570,286,411	696,245,897,537
5	Other Current Assets	287,044,358,087	189,762,624,464
II	**Non-current Assets**	**695,310,386,554**	**703,047,428,916**
1	Long-term Receivables	7,161,935,915	5,840,446,253
2	Fixed Assets	363,185,281,317	394,841,100,081
	- Tangible Fixed Assets	328,265,723,013	354,390,717,594
	- Leased fixed Assets	26,040,702,862	31,931,408,443
	- Intangible Fixed Assets	8,878,855,442	8,518,974,044
3	Construction in Progress	45,880,977,806	19,705,177,642
4	Long-term Financial Investments	32,500,000,000	32,500,000,000
5	Other Non-current Assets	246,582,191,516	250,160,704,940
TOTAL ASSETS		**2,737,870,130,397**	**2,536,414,587,214**

III	**Liabilities**	**1,713,933,104,336**	**1,570,608,435,103**
1	Current Liabilities	1,705,957,240,851	1,555,563,388,710
2	Non-current Liabilities	7,975,863,485	15,045,046,393
IV	**Owner's Equity**	**1,023,937,026,061**	**965,806,152,111**
1	Owner's equity	1,023,937,026,061	965,806,152,111
	- Owner's Investment Capital	697,073,280,000	464,717,070,000
	- Share Premium	1,584,699,224	1,584,699,224
	- Investment and Development Fund	194,840,551,098	389,208,670,171
	- Retained Earnings	130,438,495,739	110,295,712,716
TOTAL LIABILITIES AND OWNERS' EQUITY		**2,737,870,130,397**	**2,536,414,587,214**

II. INCOME STATEMENT

Unit: VND

No.	Items	2025	2024
1	Revenue from Sales and Service Provision	4,258,597,663,535	3,849,053,470,231
2	Revenue Deductions	672,024,714,988	643,644,957,630
3	**Net Revenue**	**3,586,572,948,547**	**3,205,408,512,601**
4	Cost of Goods Sold	3,164,194,426,451	2,787,490,123,253
5	**Gross Profit from Sales**	**422,378,522,096**	**417,918,389,348**
6	Financial Income	45,684,982,256	46,165,881,107
7	Financial Expenses	62,541,563,812	60,191,383,332
8	Selling Expenses	187,707,639,115	172,823,251,203
9	General and Administrative Expenses	69,635,135,841	64,815,077,553
10	**Net Profit from Operating Activities**	**148,179,165,584**	**166,254,558,367**
11	Other Income	2,045,745,412	616,162,107
12	Other Expenses	3,470,579	35,921,050
13	**Other Profit**	**2,042,274,833**	**580,241,057**
14	**Total Accounting Profit Before Tax**	**150,221,440,417**	**166,834,799,424**
15	Current Corporate Income Tax	34,051,008,152	38,344,461,579
16	Deferred Corporate Income Tax (Expense)/Benefit	-1,512,445,661	-154,586,622
17	**Profit After Corporate Income Tax**	**117,682,877,926**	**128,644,924,467**
18	Basic Earnings per Share	**1,519**	**1,661**

III. BASIC FINANCIAL INDICATORS

No.	Items	2025	2024
1	**Asset Structure**		
	- Non-current Assets / Total Assets	25%	28%
	- Current Assets / Total Assets	75%	72%
2	**Capital Structure**		
	- Liabilities / Total Capital	63%	62%
	- Owners' equity / Total Capital	37%	38%
3	**Liquidity Ratios**		
	- Current Ratio	1.19 times	1.17 times
	- Quick Ratio	0.76 times	0.72 times
4	**Profitability Ratios**		
	- Pre-tax profit margin (Profit before tax / Net revenue)	4.19%	5.20%
	- Net profit margin (Profit after tax / Net revenue)	3.28%	4.01%
	- Return on assets (ROA) before tax (Profit before tax / Total assets)	5.49%	6.58%
	- Return on assets (ROA) after tax (Profit after tax / Total assets)	4.30%	5.07%

Respectfully submitted to the General Meeting of Shareholders for approval.

Respectfully./.

O/B. BOARD OF DIRECTORS
CHAIRMAN

(Signed)

Le Hoang

Recipients:
- As above;
- Board of Directors;
- Information Disclosure Office;
- Archived at: Administration Department, BOD, Company Secretary.